



ENROLL EARLY  
AND SAVE!



FOR MORE  
INFORMATION CALL  
1-800-MET-4-KID (638-4543)  
(517) 335-4767 (in greater Lansing)  
or Save Time and Enroll Online!  
[www.met4kid.com](http://www.met4kid.com)

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## MICHIGAN'S PREPAID TUITION PROGRAM

ENROLL DECEMBER 15, 2003 THROUGH APRIL 15, 2004

3183 (Rev.10-03)

### Michigan's Prepaid Tuition Program



Michigan Education Trust  
P.O. Box 30198  
Lansing, MI 48909

*YES! Please send me a **MET** Booklet*

Last Name

First Name

M.I.

Street Address

City

State

Zip Code

Phone Number

E-mail Address

Where did you first learn about the MET program? (please check & state name of paper, station, etc.)

☐ Newspaper

☐ Television

☐ Radio

☐ Speech

☐ Internet

☐ Other

Where did you obtain the MET Brochure? (Please state) \_\_\_\_\_

Michigan Education Trust

Phone (517) 335-4767 or 800-MET-4-KID (800-638-4543)

Fax: (517) 373-6967 • Web: [www.met4kid.com](http://www.met4kid.com)

### MET LUMP SUM CONTRACTS (per semester)

Age as of Dec. 1, 2003, Grade as of Fall 2003	Age					Grade										
	Newborn	1	2	3	4	Kindergarten	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th
Full Benefits	\$3,386	\$3,412	\$3,437	\$3,463	\$3,489	\$3,515	\$3,541	\$3,567	\$3,594	\$3,621	\$3,648	\$3,675	\$3,702	\$3,730	N/A	N/A
Limited Benefits	2,714	2,734	2,755	2,775	2,796	2,817	2,838	2,859	2,880	2,902	2,923	2,945	2,967	2,989	3,020	3,051
Community College	878	885	891	898	905	912	918	925	932	939	946	953	960	967	977	987

A lump sum full benefits contract can be purchased for beneficiaries in grades 8 and below. A lump sum limited benefits or community college contract can be purchased for beneficiaries in grades 10 and below.

## MET MONTHLY PURCHASE CONTRACTS

Age as of Dec. 1, 2003, Grade as of Fall 2003	Full Benefits Contract			Limited Benefits Contract			Community College Contract		
	Number of Years to Pay			Number of Years to Pay			Number of Years to Pay		
	4	7	10	4	7	10	4	7	10
	Cost/Monthly-One Semester (1/2 yr)			Cost/Monthly-One Semester (1/2 yr)			Cost/Monthly-One Semester (1/2 yr)		
Newborn	\$82	\$53	\$41	\$66	\$42	\$33	\$21	\$14	\$11
1	83	53	41	66	42	33	21	14	11
2	84	53	42	67	43	33	22	14	11
3	84	54	42	67	43	34	22	14	11
4	85	54	42	68	43	34	22	14	11
Kindergarten	85	55	43	68	44	34	22	14	11
1st grade	86	55	43	69	44	34	22	14	11
2nd grade	87	55	43	69	44	35	22	14	11
3rd grade	87	56	N/A	70	45	N/A	23	14	N/A
4th grade	88	56	N/A	70	45	N/A	23	15	N/A
5th grade	89	57	N/A	71	45	N/A	23	15	N/A
6th grade	89	N/A	N/A	72	N/A	N/A	23	N/A	N/A
7th grade	90	N/A	N/A	72	N/A	N/A	23	N/A	N/A
8th grade	91	N/A	N/A	73	N/A	N/A	24	N/A	N/A

Monthly purchase contracts must be completely paid before the student is expected to enter college. **Four-year monthly purchase** plans can be purchased for beneficiaries in grades 8 and below; **7-year monthly purchase** plans can be purchased for beneficiaries in grades 5 and below; and **10-year monthly purchase** plans can be purchased for beneficiaries in grades 2 and below.

The Michigan Education Trust (MET) program allows parents, grandparents and others to prepurchase undergraduate tuition. MET offers three prepaid tuition contracts: a full benefits plan, a limited benefits plan and a community college plan. The ability of MET to pay benefits and provide refunds under the contract is secured by the assets of the plan.

## FEATURES & BENEFITS

- **PEACE OF MIND FOR PARENTS:** Tomorrow's college tuition at today's cost
- **HOPE & OPPORTUNITY FOR YOUNG CHILDREN:** Encourages students to excel and provides an opportunity to save for higher education
- **FLEXIBILITY:** Students have nine years from expected high school graduation year to utilize tuition benefits
- **PORTABILITY:** Students may direct a refund amount to any eligible college or university in the nation
- **PURCHASE OPTIONS:** Lump sum or monthly; including coupon book, ACH or payroll deduction

**UNDER THE FULL BENEFITS PLAN,** MET will provide in-state tuition and mandatory fees at Michigan public universities or in-district or out-of-district\* tuition and mandatory fees at Michigan public community colleges up to the number of credit hours required for a standard four-year undergraduate degree. Individuals may purchase in one semester increments up to 8 semesters (4 years of tuition) under this plan.

**UNDER THE LIMITED BENEFITS PLAN,** MET will provide in-state tuition and mandatory fees at a Michigan public university or in-district or out-

of-district\* tuition and mandatory fees at Michigan public community colleges up to 105 percent of the weighted average tuition of all Michigan public universities. Individuals may purchase in one semester increments up to 8 semesters (4 years of tuition) under this plan.

**UNDER THE COMMUNITY COLLEGE PLAN,** MET will provide in-district tuition at any Michigan public community college. Individuals may purchase in one semester increments up to 4 semesters (2 years of tuition) under this plan. Refund options are available for students choosing to attend a Michigan public university, a Michigan independent (private) institution or an out-of-state institution and to students choosing not to attend college.

Room, board, books, non-mandatory fees and other expenses are not covered by MET.

**TAX INCENTIVES:** Payments made to the Michigan Education Trust are deductible on a purchaser's Michigan income tax form in the year they are made. Purchasers and students will not pay state or federal income tax on earnings when the benefits are used for qualified higher education expenses (this tax exemption is scheduled to end in 2010).

**PROGRAM COSTS:** The Price Chart lists the costs of lump sum and monthly purchase contracts. Contract costs are discounted by beneficiary age or grade.

There is a processing fee for each contract submitted as follows: December 15, 2003 thru February 13, 2004, \$55.00; February 14 thru April 15, 2004, \$85.00.

*\*MET only pays out-of-district tuition if the student does not qualify for the in-district tuition rate and only to the extent that the out-of-district tuition rate does not exceed the average tuition of Michigan public universities.*

**ELIGIBILITY:** The child must be a Michigan resident and within the age/grade requirements stated in the price chart at the time of purchase. Students must meet the admission standards of the college they wish to attend. The purchaser must reside in the United States, and if the purchaser is not a Michigan resident, enrollment in MET will be conditioned upon MET's ability to comply with that state's securities laws.

This is an overview of the MET program. All potential purchasers should read the entire Contract Enrollment Booklet for a full program description.

**Contract Enrollment Booklet is also available online at  
[www.met4kid.com](http://www.met4kid.com)**

BUSINESS REPLY MAIL

FIRST-CLASS MAIL PERMIT NO 1312 LANSING MI

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LANSGING MI 48909-9901

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